



## SMC GLOBAL POWER

12 May 2020

**Philippine Dealing & Exchange Corp.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 12 May 2020, the Board approved the following matters, among others:

a. the approval of the Financial Performance and Financial Position of the Corporation as of 31 March 2020, the details of which shall be reported to the Securities and Exchange Commission ("SEC") and the Philippine Dealing & Exchange Corp. under SEC Form 17-Q to be filed on 12 May 2020;

b. the distribution to the holder of the USD650 Million Redeemable Perpetual Securities which the Corporation issued on 15 March 2018, amounting to USD10,156,250, payable on 16 June 2020;

c. the capital security distribution to holders of the USD300 Million Undated Subordinated Capital Securities which the Corporation issued on 26 August 2015, amounting to USD10,125,000, plus applicable taxes, payable on 26 August 2020;

d. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020, amounting to USD17,100,000, plus applicable taxes, payable on 21 July 2020;

e. the relevant dates and details of the 2020 Annual Stockholders' Meeting of the Corporation, to wit:

- Date: June 2, 2020 (Tuesday)
- Time: 10:00 am
- Chairman to preside at No. 40 San Miguel Avenue, Mandaluyong City
- Due to the COVID-19 health concerns, stockholders are requested to attend through teleconferencing by dialing-in the telephone number (02) 8-8046593, and cast votes by ballot or proxy.
- Dedicated email address: [2020ASM@smcgph.sanmiguel.com.ph](mailto:2020ASM@smcgph.sanmiguel.com.ph)
  
- Important Dates:
  - May 5, 2020 - Record Date
  - May 12, 2020 - Filing of the Definitive Information Statement
  - May 19, 2020 - Submission of Ballots/Proxies via email to

[2020ASM@smcgph.sanmiguel.com.ph](mailto:2020ASM@smcgph.sanmiguel.com.ph)

or mail to Office of the Corporate Secretary, No. 40 San Miguel Avenue, Mandaluyong City

- May 26, 2020 (12:00 pm) - Last day to signify attendance by teleconferencing via email to [2020ASM@smcgph.sanmiguel.com.ph](mailto:2020ASM@smcgph.sanmiguel.com.ph)
- May 26, 2020 (2:00 pm) - Validation of ballots and proxies at the Office of the Corporate Secretary, No. 40 San Miguel Avenue, Mandaluyong City
- June 1, 2020 - Sending out of the Access Code to stockholders who will join the meeting via teleconferencing

- The Notices and the Definitive Information Statement contain all the information needed by the stockholders in connection with the 2020 Annual Stockholders' Meeting;

and the approval of the procedure for the holding/conduct of the 2020 Annual Stockholders' Meeting via teleconferencing, including the attendance, participation, and voting of the stockholders, in compliance with pertinent rules and guidelines promulgated by the SEC;

f. the report on the qualifications of the nominees for the election to the Board of Directors of the Corporation to be held on the 2020 Annual Stockholders' Meeting;

g. the report on the validation of the results by the Corporate Governance Committee and the Compliance Officer of the Corporation of the Performance Assessments of the Board Committees, the Board of Directors and Management of the Corporation for 2019; and

h. the approval of the Amended Manual on Corporate Governance of the Corporation to comply with the Code of Corporate Governance for Public Companies and Registered Issuers under SEC Memorandum Circular No. 24, series of 2019, dated 19 December 2019, and the grant of authority of Management to finalize the Amended Manual on Corporate Governance of the Corporation and file the same with the SEC on or before the deadline set by the SEC.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**

Corporate Information Officer